GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:289
ANSWERED ON:10.08.2001
IMPACT OF ECONOMIC REFORMS
AVTAR SINGH BHADANA;BHERU LAL MEENA

Will the Minister of FINANCE be pleased to state:

(a) whether the achievements under the basic economic reforms programmes have not been upto the expectations;

(b) whether the foreign companies have gained more from these economic reform rather than the country; and

(c) if so, the details thereof alongwith the reasons therefor?

Answer

FINANCE MINISTER (SHRI YASHWANT SINHA)

(a) The economic reforms have had a favourable impact on the growth of the economy. With an annual average GDP Growth of 6.3 per cent during 1992-93 to 2000-2001, India has emerged as one of the fastest growing economies in the world.

(b) No, Sir.

(c) Does not arise.